



**Press release**

**5, April 2023**

**Talsen announces the acquisition of Callidus Solutions Limited, Callidus Secretaries Limited and Callidus LCM Limited (“Callidus”)**

Talsen, the specialty insurance service provider, announces the acquisition of Callidus on 31 March 2023. Callidus is an independent consultancy that provides compliance, corporate management, and company secretarial services for insurance businesses, primarily based in the London insurance market. The combined businesses will create value through an enhanced service offering for existing and future clients.

With offices in the UK, South Africa, Europe and the United States, Talsen provides practitioner-led advisory and technology solutions covering risk management, finance, underwriting, actuarial, regulatory and operations to its London market and international insurance clients.

Callidus was founded in 2004 by Mike Glover and is now a substantial business, offering a comprehensive range of advisory and company secretarial services to its international client-base, which include Lloyd’s corporate members and Lloyd’s managing agencies. Mike will remain at the business and will take an active role in delivery of the combined service offering.

Russell Coward, Chief Executive Officer of Talsen, commented: “We are excited to have agreed the acquisition of Callidus which is a perfect fit for our well-developed and constantly evolving specialty services platform. I welcome the highly experienced, knowledgeable team of consultants and practitioners at Callidus to our business.”

Mike Glover added: “I saw very clear synergies between our two businesses and am delighted Callidus is able to be part of this growing and dynamic organisation.”

**ENDS**

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**About Talsen**

Talsen evolved from the operational platform of Pioneer Underwriters at the end of 2020. Known by many in the industry for strong reliable delivery across compliance, risk management, claims and advisory, the operational core of Pioneer Underwriters was home to some of the best practitioners in the field.

Recognising the opportunity to build something new which would bring fresh, practitioner-led, tech-savvy solutions to the London and European insurance markets, this team are now poised to leverage their learning and experience to boost the success of their clients.

For more information, visit: <http://www.talsen.co.uk/>